



## **BUSINESS UPDATES – 2022**

**from ECPN Board Chairman Doug Sanders**

**January 18, 2022**

I hope your New Year is off to a great start and I am happy to report that we continue to review and evaluate several scenarios that would bring revenue and profit into ECPN.

Over these past months, I made the commitment to make communications to shareholders a high priority. We have posted and emailed Weekly Updates for the past several months and I've had many shareholders express their appreciation. Interestingly, however, I have had about as many shareholders thank me for the weekly updates, as those who have said, "Thanks, but fewer would be just fine with me."

I expect these next few months to be busy ones — with mine visits from prospective partners, getting ore samples to potential buyers for testing, keeping our claim renewals on track, and working with our legal and finance advisors to evaluate the proposals that are under consideration that could get us operational ... and profitable.

That said, our plan, for the short term, will be to move to Business Updates — with a minimum of one per month — for news and other updates until such time when we feel our shareholders are best served by more frequent communications. This move will also give us the opportunity to carefully consider what we can or must communicate, as dictated by laws governing publicly traded companies, and determine when more formal communications are required to meet uniform disclosure requirements as we find ourselves announcing and reporting material information.

Don't forget that you can always reach out to me directly at [AskECPN@gmail.com](mailto:AskECPN@gmail.com)

Once again, I thank you for your support and encouragement. Please stay tuned for more news and updates as 2022 unfolds. And keep thinking... **GOLD!**

Doug

### **Forward-Looking Safe Harbor Statement:**

The statements included in this business update concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Forward-looking statements are statements that are not historical facts. Words such as "expect(s)," "feel(s)," "believe(s)," "will," "may," "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding the expected completion, timing and results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and expectations with respect to the engaging in strategic transactions. All of such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Specifically, there can be no assurance regarding the timing and terms of any transaction involving the Company or its El Capitan property, or that such a transaction will be completed at all. In addition, there can be no assurance that periodic updates to the Company's geological technical reports will support the Company's prior claims regarding the metallurgical value and make-up of the ore on the New Mexico property. Additional risks and uncertainties affecting the Company include, but are not limited to, the possibility that future exploration, development, testing or mining results will not be consistent with past results and/or the Company's expectations; discrepancies between different types of testing methods, some or all of which may not be industry standard; the ability to mine precious and other minerals on a cost effective basis; the Company's ability to successfully complete contracts for the sale of its products; fluctuations in world market prices for the Company's products; the Company's ability to obtain and maintain regulatory approvals; the Company's ability to obtain financing for continued operations and/or the commencement of mining activities on satisfactory terms; the Company's ability to enter into and meet all the conditions to consummate contracts to sell its mining properties that it chooses to list for sale; and other risks and uncertainties described in the Company's filings from time to time with the Securities

and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.