



WEEKLY UPDATE – 2021

from ECPN Board Chairman Doug Sanders

Wednesday, November 17

I am pleased to report that we are well on our way to reaching our goal in collecting funds to renew the 100+ El Capitan land claims with the Bureau of Land Management (BLM) and Lincoln County, and I send my thanks to the many shareholders who have stepped up to help the Company with this important project. Plans are already underway to begin the physical staking that must be done for each of the 100+ claims.

If you are craving some time outdoors and hiking in the beautiful New Mexico National Forest... you might consider volunteering to help with this project. I have hired the guy who has staked our claims in the past — literally “staked” them, as the process will involve locating all corners via GPS coordinates and physically staking each corner of each claim and attaching an information sheet to the stake... just like the settlers did in the old West (remember the Oklahoma Land Rush, which started on April 22, 1889)— and he will oversee this two- to three-week project and direct the volunteers. If you have the time and if fresh air and exercise sounds good to you, we could really use some volunteers for all or part of the staking process. We expect that the work will begin in late November at the earliest.

We’re still accepting funds on the last of the claim renewals... at \$250 each. “Get ‘em,” as they say, “while they last!” — and have a stake (pun intended) in El Capitan’s success story.

As in the past, all documentation and information on each claim will be delivered to the BLM and recorded, all in preparation for the future, and our ability to negotiate from the strongest position possible with buyers or potential partners...

If you have an interest in volunteering, please contact me personally at AskECPN@gmail.com

More next week...

Doug

Forward-Looking Safe Harbor Statement:

The statements included in this business update concerning predictions of economic performance and management’s plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Forward-looking statements are statements that are not historical facts. Words such as “expect(s),” “feel(s),” “believe(s),” “will,” “may,” “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding the expected completion, timing and results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and expectations with respect to the engaging in strategic transactions. All of such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Specifically, there can be no assurance regarding the timing and terms of any transaction involving the Company or its El Capitan property, or that such a transaction will be completed at all. In addition, there can be no assurance that periodic updates to the Company’s geological technical reports will support the Company’s prior claims regarding the metallurgical value and make-up of the ore on the New Mexico property. Additional risks and uncertainties affecting the Company include, but are not limited to, the possibility that future exploration, development, testing or mining results will not be consistent with past results and/or the Company’s expectations; discrepancies between different types of testing methods, some or all of which

may not be industry standard; the ability to mine precious and other minerals on a cost effective basis; the Company's ability to successfully complete contracts for the sale of its products; fluctuations in world market prices for the Company's products; the Company's ability to obtain and maintain regulatory approvals; the Company's ability to obtain financing for continued operations and/or the commencement of mining activities on satisfactory terms; the Company's ability to enter into and meet all the conditions to consummate contracts to sell its mining properties that it chooses to list for sale; and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events