

A. Blair Dunn Retained as Corporate Counsel for El Capitan Precious Metals, Inc.

June 1, 2021 – Las Vegas, Nevada – El Capitan Precious Metals, Inc. (OTC/QB: ECPN) Chairman Doug Sanders confirmed today that the Company has retained A. Blair Dunn, Esq. as its Corporate Counsel.

Dunn is a founding partner of Western Agriculture, Resource and Business Advocates, LLP and has served as the General Counsel and Director of Agricultural Policy for the South Dakota Department of Agriculture, as well as the Chief Legal Counsel for the New Mexico water rights brokerage firm of WaterBank. Sanders believes that Dunn, who grew up on farms and ranches in Southern New Mexico and holds an undergraduate degree in Geology, is well suited, both professionally and personally, to represent El Capitan's interests.

According to Sanders, who worked with Dunn when WARBA was retained by the El Capitan Board several years ago, Dunn's firm is among the most qualified and knowledgeable in the business, related to mining and land management. "We are fortunate that Blair's history with El Capitan gives him the perspective to see the big picture related to the future of El Capitan and we thank him for his willingness to continue work on our behalf, in spite of the fact that El Capitan is delinquent on payments to his firm." Sanders and Dunn have reached an agreement that encompasses both new work on behalf of El Capitan and satisfying outstanding obligations.

Sanders added: "We are at a pivotal point in the history of El Capitan and it's imperative that we have a strong team of professionals guiding and protecting the Company. I'm proud to count Blair among them."

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About El Capitan

El Capitan Precious Metals, Inc is an operational company incorporated in Nevada that is principally engaged in the mining of iron ore and the subsequent recovery of valuable minerals. Company's primary asset is the 100% equity interest in El Capitan, Ltd., an Arizona corporation that which holds an interest in the El Capitan property located near Capitan, New Mexico.

Forward-Looking Safe Harbor Statement:

The statements included in this business update concerning predictions of economic performance and management's plans and objectives constitute forwardlooking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Forward-looking statements are statements that are not historical facts. Words such as "expect(s)," "feel(s)," "believe(s)," "will," "may," "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding the expected completion, timing and results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and expectations with respect to the engaging in strategic transactions. All of such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Specifically, there can be no assurance regarding the timing and terms of any transaction involving the Company or its El Capitan property, or that such a transaction will be completed at all. In addition, there can be no assurance that periodic updates to the Company's geological technical reports will support the Company's prior claims regarding the metallurgical value and make-up of the ore on the New Mexico property. Additional risks and uncertainties affecting the Company include, but are not limited to, the possibility that future exploration, development, testing or mining results will not be consistent with past results and/or the Company's expectations; discrepancies between different types of testing methods, some or all of which may not be industry standard; the ability to mine precious and other minerals on a cost effective basis; the Company's ability to successfully complete contracts for the sale of its products; fluctuations in world market prices for the Company's products; the Company's ability to obtain and maintain regulatory approvals; the Company's ability to obtain financing for continued operations and/or the commencement of mining activities on satisfactory terms; the Company's ability to enter into and meet all the conditions to consummate contracts to sell its mining properties that it chooses to list for sale; and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events