



Business Updates | 2017

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The News Release in this Business Update was disseminated internationally today.

El Capitan Precious Metals Consummates Sale of Hyper-Concentrates and Completes Pilot Plant Operations

Scottsdale, Arizona – El Capitan Precious Metals, Inc., (OTC/QB: ECPN) announced today that it has entered into an agreement with a refiner that will buy, refine, and sell the hyper-concentrates generated by the pilot plant. This agreement is evidence of the Company's continued focus on the guidance set forth at the July 2017 Shareholder Informational Meeting: to process all of the remaining hyper-concentrates at the pilot plant site and generate revenue for the Company.

According to El Capitan Chairman and CEO John F Stapleton, the Company's path to accomplishing these goals was to identify a refiner with the capacity and technology to handle El Capitan concentrates in the quantities required and in a timely manner. The refiner with which the Company has contracted has tested the El Capitan product and followed the Company's instructions in smelting. That refiner has generated results that make it economically feasible, for both the Company and the refiner, to process the remaining concentrates.

The Company confirmed that it is under a confidentiality agreement with the refiner and cannot release the details of the processing program and agreement. However, when financial results are realized, that information will be published. The Company also reported that the refiner has spent a significant amount of time with our contract miner, both at the pilot plant and at the mine site. The refiner's recently completed test has given the Company assurance of its ability to recover the precious metals.

"With the successful operations at the pilot plant, we've made rapid progress in finalizing this agreement," Stapleton said, "and the El Capitan board and I remain committed to increased frequency of communications and the release of information on newsworthy events as they occur."

The Company is planning an Annual Meeting in late March 2018 and will publish details early in the new year.