

For Immediate Release
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El Capitan Realizes First-Ever Revenue from Sale of Precious Metals

Scottsdale, Arizona – In a historic milestone, El Capitan Precious Metals, Inc. (OTC/QB: ECPN) announced today that its first-ever payment on the sale of precious metals recovered from its El Capitan mine site has been issued to the Company. The payment is for the initial shipment of precious metals pursuant to a recently-announced contract with a U.S.-based refinery.

According to John F Stapleton, Chairman and CEO, this initial transaction established the procedures and protocol for future shipments and payments that will continue throughout the year. Revenue from the initial shipment will be realized in the quarter ending June 30, 2017.

The metal bar shipped to the refinery was found to contain the following elements by weight:

Gold	65%
Platinum	15%
Silver	20%

The Company also announced that, in addition to this first payment, it has sent a second shipment of larger quantity in the form of precious metals bars to the same refinery for processing. The Company will continue to process precious metals concentrates from its ore and expects each successive shipment to be larger in size until maximum capacity for the pilot plant is reached.

Stapleton reported that management is very enthusiastic about the Company becoming a revenue-generating mining operation, having transitioned from an exploration company less than one year ago.

A description of the major steps in this process will be the focus of the July 26, 2017 Shareholders' Informational Meeting scheduled to begin at 10:00 a.m. at the Gainey Ranch Golf Club in Scottsdale, Arizona.

About El Capitan Precious Metals, Inc.:

El Capitan Precious Metals, Inc. is a mining company based in Scottsdale, Arizona that is principally engaged in the mining of precious metals and other minerals. The Company's primary asset is its wholly owned subsidiary El Capitan, Ltd., an Arizona corporation, which holds the 100% equity interest in the El Capitan property located near Capitan, New Mexico. www.elcapitanpmi.com

Forward-Looking Safe Harbor Statement:

The statements included in this press release concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Forward-looking statements are statements that are not historical facts. Words such as "expect(s)," "feel(s)," "believe(s)," "will," "may," "anticipate(s)" and similar expressions are intended to identify

forward-looking statements. These statements include, but are not limited to, statements regarding the expected completion, timing and results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and expectations with respect to the engaging in strategic transactions. All of such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Specifically, there can be no assurance regarding the timing and terms of any transaction involving the Company or its El Capitan property, or that such a transaction will be completed at all. In addition, there can be no assurance that periodic updates to the

Company's geological technical reports will support the Company's prior claims regarding the metallurgical value and make-up of the ore on the New Mexico property. Additional risks and uncertainties affecting the Company include, but are not limited to, the possibility that future exploration, development, testing or mining results will not be consistent with past results and/or the Company's expectations; discrepancies between different types of testing methods, some or all of which may not be industry standard; the ability to mine precious and other minerals on a cost effective basis; the Company's ability to successfully complete contracts for the sale of its products; fluctuations in world market prices for the Company's products; the Company's ability to obtain and maintain regulatory approvals; the Company's ability to obtain financing for continued operations and/or the commencement of mining activities on satisfactory terms; the Company's ability to enter into and meet all the conditions to consummate contracts to sell its mining properties that it chooses to list for sale; and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.