

For Immediate Release
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For Further Information Contact:
John F Stapleton | 480-440-1449

El Capitan Precious Metals Ends 2016 Poised for Pilot-Plant Production and Mine-Site Right-of-Way Resolution in the New Year

Scottsdale, Arizona – El Capitan Precious Metals, Inc., (OTC/QB: ECPN) announced today that it has completed several objectives that will poise the Company for production, sales, and anticipated profitability early in the new year. Key initiatives have included continued engagement with the U.S. Forest Service related to conditions of Right of Way use and the proactive shipment of ore to China for a quality check of the new pilot plant processing equipment.

In related news, the Company announced that its pilot ore-processing plant is expected to be in full production as soon as the new equipment arrives on site and is operational. The Company has in hand the manifest for the shipping of the machine, on December 31, 2016, and it is expected to arrive in the United States in the third week of January where it must clear Customs prior to delivery to the plant site. Plumbing and wiring for the installation will begin next week.

The Company anticipates that the equipment will be operational within weeks of installation at the plant site and full production is expected to be realized thereafter.

In preparation for processing a saleable ore product, the Company shipped 20 tons of highly refined El Capitan concentrates to China to verify the effectiveness of the new processing equipment. It was management's decision to use concentrates for this purpose to assure that, when the machine arrived, it would be ready to produce saleable product.

About El Capitan Precious Metals, Inc.:

El Capitan Precious Metals, Inc. is a mining company based in Scottsdale, Arizona that is principally engaged in the mining of precious metals and other minerals. The Company's primary asset is its wholly owned subsidiary El Capitan, Ltd., an Arizona corporation, which holds the 100% equity interest in the El Capitan property located near Capitan, New Mexico. www.elcapitanpmi.com

Forward-Looking Safe Harbor Statement:

The statements included in this press release concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Forward-looking statements are statements that are not historical facts. Words such as "expect(s)," "feel(s)," "believe(s)," "will," "may," "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding the expected completion, timing and results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and expectations with respect to the engaging in strategic transactions. All of such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could

cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Specifically, there can be no assurance regarding the timing and terms of any transaction involving the Company or its El Capitan property, or that such a transaction will be completed at all. In addition, there can be no assurance that periodic updates to the Company's geological technical reports will support the Company's prior claims regarding the metallurgical value and make-up of the ore on the New Mexico property. Additional risks and uncertainties affecting the Company include, but are not limited to, the possibility that future exploration, development, testing or mining results will not be consistent with past results and/or the Company's expectations; discrepancies between different types of testing methods, some or all of which may not be industry standard; the ability to mine precious and other minerals on a cost effective basis; the Company's ability to successfully complete contracts for the sale of its products; fluctuations in world market prices for the Company's products; the Company's ability to obtain and maintain regulatory approvals; the Company's ability to obtain financing for continued operations and/or the commencement of mining activities on satisfactory terms; the Company's ability to enter into and meet all the conditions to consummate contracts to sell its mining properties that it chooses to list for sale; and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.