

El Capitan Precious Metals, Inc.

Exploration Drilling Project



Participants

- This meeting is the proposal of the proponent (El Capitan Precious Metals, Inc.)
- U.S. Forest Service-U.S. Forest Service is here to describe how the USFS will respond and why to the proponent's action.
- Bob Berglund is El Capitan's area representative.
- GL Environmental, Inc. is the consulting firm retained by El Capitan to conduct permitting activities.



Forest Service Role

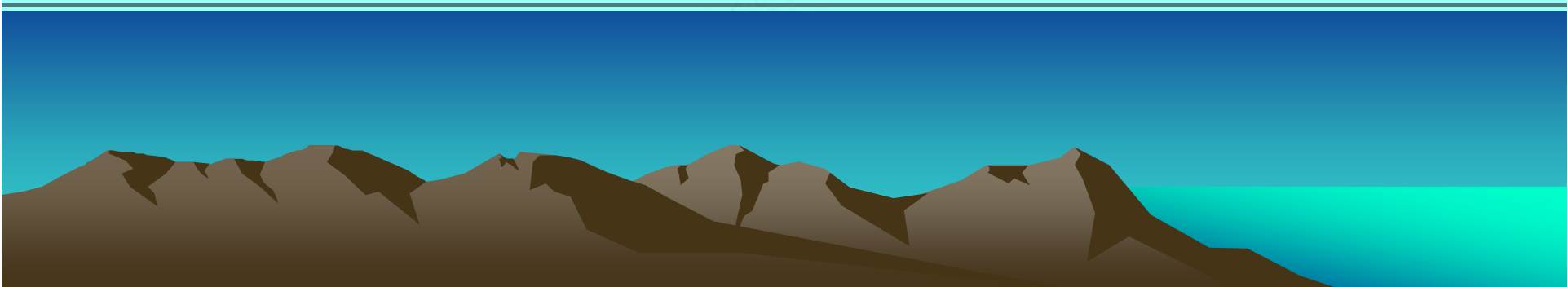
- Current and Accurate Information
- Forest Service role is to ensure that the proper laws and policies are followed (NEPA / Forest Service Decision)
- Provide for public and community involvement



- El Capitan Precious Metals, Inc. has the right to conduct mineral exploration on these U.S. Forest Service lands.
- Anyone holding active mine claims has the right to conduct mineral exploration on federal lands, including U.S. Forest Service and Bureau of Land Management.







The Company

El Capitan Precious Metals, Inc. is publicly traded on the OTC BB under the symbol "ECPN".

Primary Asset

The company's holds a 40% interest in the El Capitan deposit, and maintains management control of the asset through an agreement with our partner, Gold & Minerals Company (G&M).

Gold & Minerals Company Merger

ECPN is in the process of merging with G&M; the owner of the remaining 60% of the El Capitan deposit. The merger is expected to close in early 2008.

The Restructuring

The ECPN Board began restructuring the Company in April 2007

- Previous management team lacked mining industry experience, which resulted in financial, technical and operational shortcomings.*
- New management, board, and technical team has extensive mining industry background.*

The New ECPN Team

Board of Directors

CEO
Ken Pavlich

CFO
Bill Wilson

Permitting / Local
Representation

Geology

Metallurgy

Legal

The Board of Directors

- Donald Gentry (BS, MS, PhD - Mining Engineering)
 - CEO of Polymet Mining (1998-2003)
 - Professor - Colorado School of Mines (1972-1998)
 - Prior to CSM, Dr. Gentry held positions with
 - Anaconda, Kennecott Copper, NL Industries
 - Board of Directors experience includes:
 - Santa Fe Pacific Gold
 - Golden Gryphon Expl
 - Constellation Copper
 - Newmont Mining
 - Gryphon Gold Corp.

The Board of Directors

- Marv Kaiser (BS Accounting)
 - Formerly CFO of:
 - Doe Run Company
 - Amax Gold Company
 - Olympic Mining Corp
 - Ranchers Exploration
 - Has served on the SIU – Carbondale School of Accountancy Advisory Board since 1988
 - Board of Directors experience includes:
 - NewWest Gold
 - Uranium Resources
 - Constellation Copper
 - Apollo Gold

The Board of Directors

- Bruce Snyder (BS, University of Oregon)
 - 1996 National College Football Coach of the Year
 - Head Football Coach at:
 - University of Arizona
 - University of California
 - Utah State University
 - NFL Assistant Football Coach for Los Angeles Rams
 - Author of “Leadership in Action”
 - Professional Speaker

The Management

- Bill Wilson (BS Business Administration / Finance)
 - El Capitan Precious Metals, Inc.
 - CFO, Treasurer & Secretary, Board member
 - Previous experience includes:
 - Principal in Two Dragons Group (private equity)
 - CEO, CFO Pebble Technology
 - Executive Director, Drexel Oceania (merchant bank)
 - Westpac Banking Corporation
 - Fifteen years in USA and Australia

The Management

- Ken Pavlich (BS Mining Engineering, MS Mgmt/Finance)
 - El Capitan Precious Metals, Inc.
 - President, CEO, Acting Chairman of the Board
 - Held Management and/or Executive Positions at:
 - Oglebay Norton Company (1997-2002)
 - Santa Fe Pacific Gold Company (1989-1997)
 - Geographix / TerraSciences (1983-1986)
 - CompuServe Mining Services (1979-1983)
 - Pavlich Associates (1986-1989, 2002-2007)

The Technical Team

- GL Environmental Services
 - New Mexico based permitting and compliance firm founded in 1997
 - Denise Gallegos
 - Tim Leftwich
 - Principals have a combined 50+ years of Federal and State permitting and compliance experience, including employment in both the private and public sectors

The Technical Team

- Bob Berglund (BS Mining Engineering)
 - El Capitan Precious Metals, Inc.
 - Local Representative
 - Cleveland Cliffs 1968 - 2003:
 - VP / General Manager – Tilden Mine
 - VP / General Manager – Northshore Mine

The Technical Team

- Clyde Smith (BA, MS, PhD Geology)
 - Certifications
 - Certified Professional Geologist
 - Professional Engineer, British Columbia
 - Canadian NI 43-101 “Qualified Person”
 - Discoveries:
 - Jason lead-zinc-silver deposit, Canada
 - Santa Fe gold deposit, Nevada
 - North Lake gold deposit, Canada
 - Solidaridad gold-silver-copper deposit, Mexico

The Technical Team

- Mike Thomas (BA, MS Geology, Mathematics)
 - Principal, M.H.S. Research
 - Lecturer and Research Associate at Colorado School of Mines
 - 33 years of Metallurgical experience
 - Precious metals assay development and optimization
 - Metals recovery process development and testing

The Technical Team

- Kenneth N.G. Bright (Geological Engineer & Geochemist)
 - Metallurgical Consultant
 - 35+ years of metallurgical and assaying experience
 - ALS-Chemex
 - Bonder Clegg

The Technical Team

- Richard Daniele (BS Metallurgical Engineering)
 - Principal, Daniele MinMet Services
 - 47 years of metallurgical evaluation experience
 - Kennecott Copper
 - Dravo Corporation
 - Anschutz Mining Corporation
 - Dames & Moore

The Property

The El Capitan Deposit



Lincoln County

El Capitan Project Site



El Capitan History (pre-1994)

- Four Claims staked in 1902, patented in 1911
- USBM drilled 140 shallow holes in 1944 & 1948
 - Looking for iron ore resources
 - Reports noted the presence of precious metals
- 1961-1988 – Intermittent iron ore production

El Capitan History (post-1994)

- 1994 - Gold & Minerals Company, Inc. (G&M) acquires purchase option, begins investigations
- 2002 - El Capitan Precious Metals purchased an interest in the property from G&M
- 2007 – 6.1 million Gold Equivalent Ounce Measured Resource announced by ECPN

The Geology

- *The El Capitan deposit is found in a limestone skarn.*
- *Precious metals & iron minerals were deposited in the broken up rock by high temperature thermal fluids rising from deep within the earth.*
- *This deposit is located above the water table with minimal barren rock above or within the mineralized zone.*

Exploration Drilling of the El Capitan Deposit

Phase	Date	# of Holes	Max TD	Avg TD	Total Footage
Total	Apr-05 to May-06	45	710'	283'	12,763'

El Capitan Deposit Resource Calculation

Metal	Gold	Silver	Platinum
Grade (opt)	0.020	0.205	0.011
Ounces (000)	2,796	28,997	1,518

Resource: 141,444,000 tons @ 0.01 opt gold cut-off grade

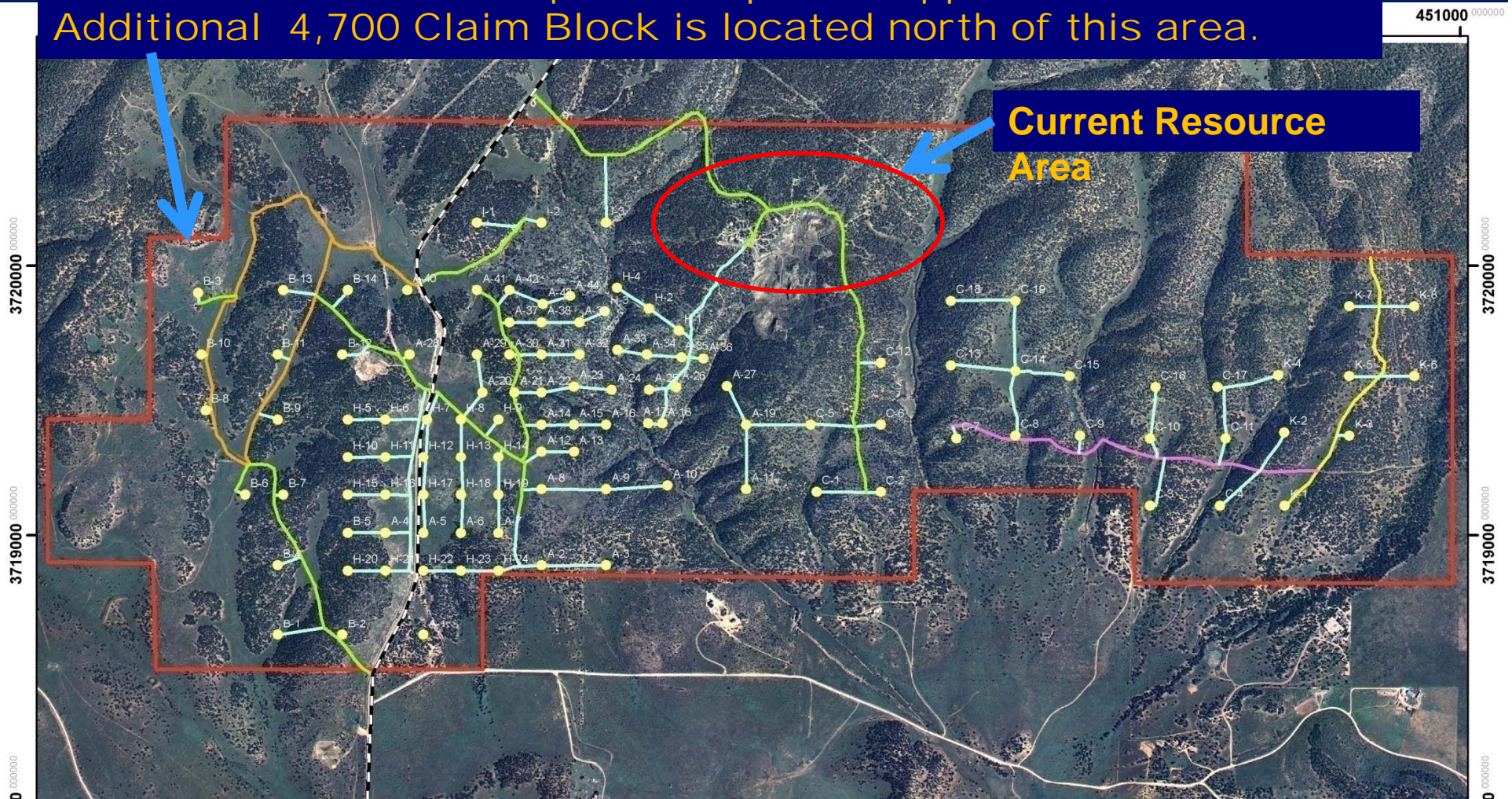
6,127,000 Gold Equivalent Ounces @ 0.044 opt

Exploration Strategy

- *High priority drilling targets in the 2,000 acre permit application area are designed to add resource tonnage to the deposit.*
- *The targets will be investigated in stages, based upon the success of the previous stages of drilling.*

Planned Drilling

Outline of 2,000 acre exploration permit application area.
Additional 4,700 Claim Block is located north of this area.



El Capitan Development: Will it be a Mine?

- *ECPN believes that the deposit has the economic potential to become a significant precious metals production operation.*
- *The existing deposit may be sufficient to move forward with operational development plans, or it may require additional tonnage to meet acceptable economic hurdles.*

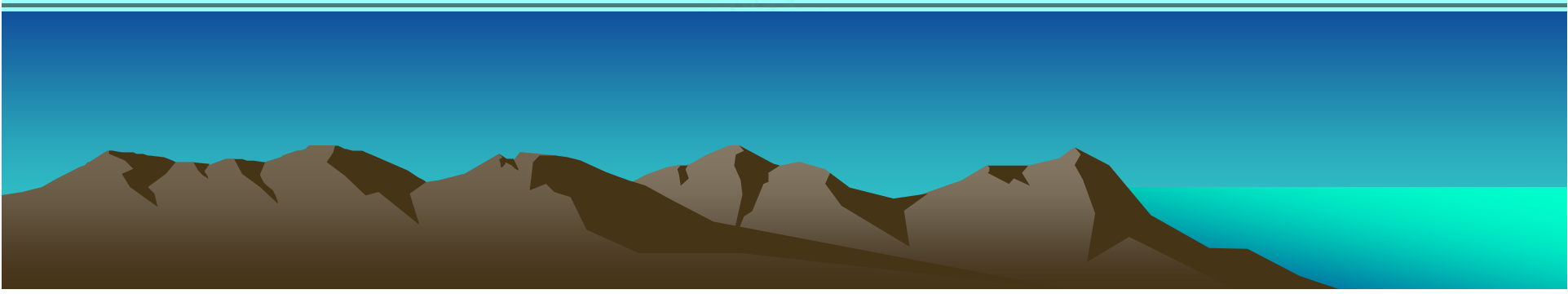
El Capitan Development Mine Development

- *ECPN expects to partner with an experienced, fully staffed operating company prior to commencement of mine development activities*
- *El Capitan, depending on design of the operation, would likely employ 100 to 300+ people*

El Capitan Project

Potential Benefits of Development

- *Good paying long term jobs with benefits for many local people*
- *Each mining job should result in 2 to 3 other local jobs*
- *Influx of mining professionals and their families would support local schools and communities*
- *Expanded tax base would provide financial resources for the community*



Permitting

U.S. Forest Service Plan of Operation
New Mexico Mining and Minerals
Exploration Permit



Permitting Procedures Under a Plan of Operation (POO)

- Plan of Operation (POO) is submitted to US Forest Service, Smokey Bear Ranger District.
- US Forest Service determines whether the POO adequately describes the exploration project and its impacts and is adequate to start the National Environmental Policy (NEPA).
- US Forest Service and El Capitan Precious Metals agree on how NEPA will be managed.
- Public Meeting held to determine citizens environmental concerns and the scope of environmental document.



Permitting Process Continued....

- Environmental document is prepared and submitted to the Smokey Bear Ranger District/Regional Forester.
- Smokey Bear Ranger District/Regional Forester determines whether the environmental document adequately considers the environmental impacts of the action.
- A determination is made as to whether or not there are significant impacts from the project. If there are not, a Finding of No Significant Impact is made.



Permitting Procedures Under a State Exploration Permit

- Exploration Permit filed with New Mexico Mining and Minerals Division (MMD).
- Permit application is provided to consulting agencies.
- Director makes “Completeness Determination”.
- Public Hearing held.
- MMD Director rules on the permit based on input from other agencies and public.



Permit Application is Provided To:

- New Mexico State Forestry Division
- New Mexico Environment Department
- New Mexico State Engineer's Office
- State Historic Preservation Office
- New Mexico Game and Fish Department



Plan of Operation (POO)

- Project Description
- Maps
- Equipment and Vehicle Descriptions.
- Description of Structures
- Air Quality
- Water Quality
- Right-to-Enter
- Scenic Values
- Fish and Wildlife
- Cultural Resources
- Reclamation




Exploration Permit

- Right to Enter
- Maps
- Exploration Description
- Groundwater Information
- Financial Assurance
- Reclamation and Operation
- Cultural Resources
- Safeguarding
- Protection of Wildlife and Important Habitat
- Operations to minimize erosion



El Capitan Exploration Drilling Project

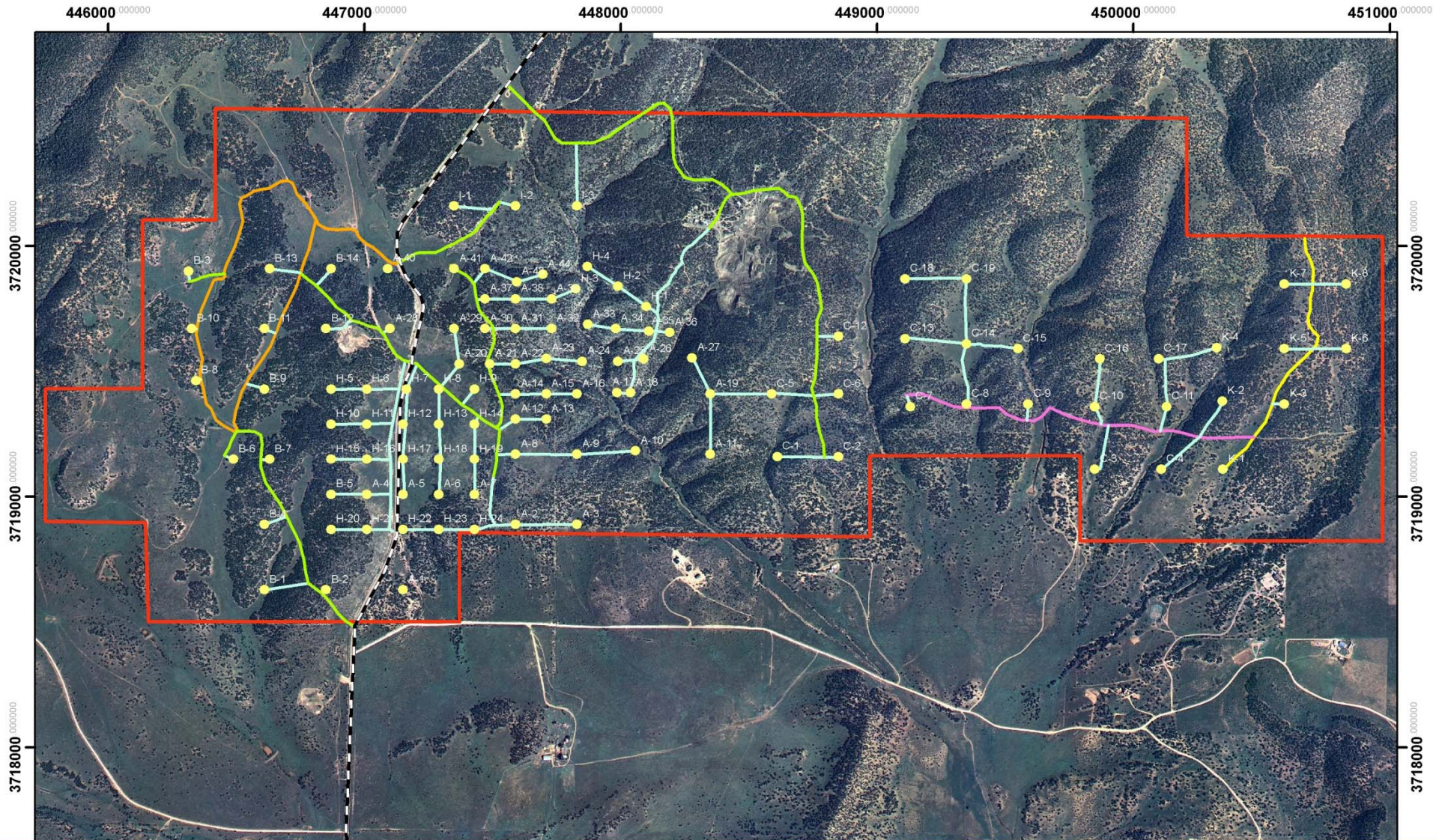
- 112 holes to be drilled in phases
 - Pads measure 60' x 30'
 - Reverse circulation drill rig to be used
 - Air and fluid drilling to be used
 - Tracked/rubber tired drill rigs will be used
 - For fluid drilling a small containment structure will be used to contain fluids
 - Existing roads will be used when possible
 - Some roads will be constructed
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El Capitan Exploration Drilling Project Continued...

- Drill holes will be plugged in accordance with U.S. Forest Service requirements, New Mexico Mining and Minerals regulations and New Mexico State Engineer regulations.



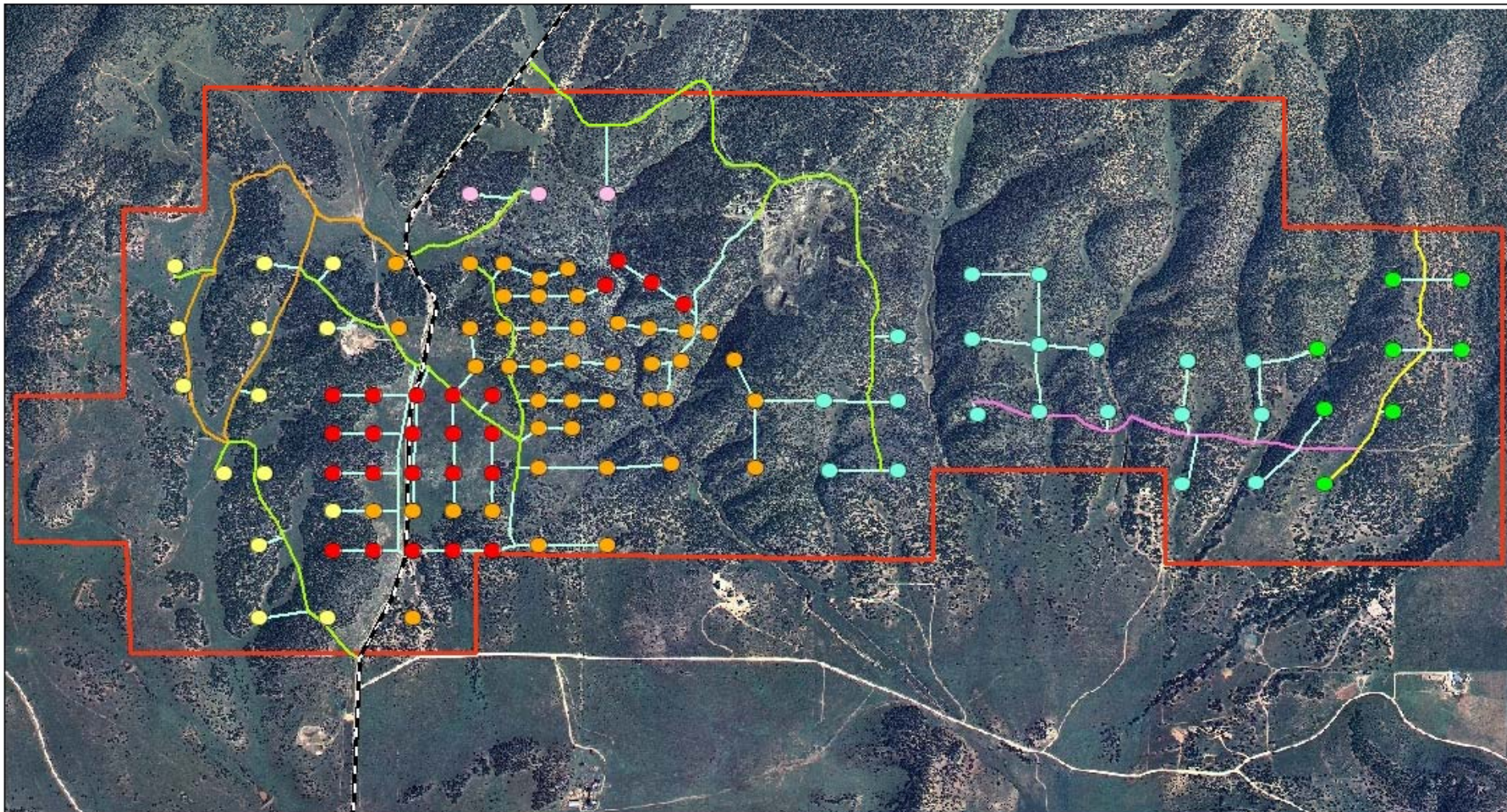




Capitan Exploration Area Proposed Drill Sites and Access Roads

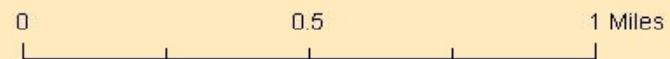
- Capitan Exploration Boundary
- Proposed Well Locations
- USFS Road 9032E
- USFS Road 9036A
- Existing Roads
- Fire Break
- Over-land Routes or Temporary Roads
- NMSR 246






Capitan Exploration Area Proposed Phased Drilling

- A Series
- B Series
- C Series
- H Series
- I Series
- K Series
- Capitan Exploration Boundary
- - - NMSR 246



EL Capitan Exploration Drilling Project continued...

- Roads, when required will be constructed to be 12 feet wide and will follow the land contours whenever possible
 - Proposed roads and drill pads have been cleared for cultural resources and Threatened and Endangered species
 - Material from pads will be stockpiled at each site for use in reclamation
 - Roads will be constructed to minimize erosion
 - Total acreage for road disturbance is 19.85 acres of which approximately 10 acres is from new construction
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El Capitan Exploration Drilling Project continued...

Depth to groundwater in area is
approximately 700'

- Average drill hole is approximately 450'
deep
- Reclamation of drill sites and roads will be
conducted during the fall, upon completion
of drilling phases



Questions ?

- Comments can be emailed to:

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