

Business Updates I 2017

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The News Release in this Business Update was disseminated internationally today.

El Capitan Precious Metals Pilot Plant Operations Move Forward Delivery of AuraSource II Equipment Confirmed and Installation in Progress as Company Prepares Concentrates for Sale

Scottsdale, Arizona – El Capitan Precious Metals, Inc., (OTC/QB: ECPN) announced today that the AuraSource II machine that will process its concentrates for sale directly to refiners has arrived at the pilot plan site and will be operational by the end of February. Imported from China, the multi-million-dollar, proprietary technology of this device was specifically designed and calibrated for the final processing of El Capitan concentrates and is uniquely suited for the recovery of precious metals from the El Capitan ore.

According to John F. Stapleton, Chairman and CEO, the pilot processing plant operations represent the central resource in the Company's ability to take its precious metals to market. "It's very encouraging to be bringing the new processing plant on line giving us control over the final step in processing the El Capitan concentrates for sale."

Stapleton added that the Company anticipates several key announcements and updates over the coming weeks, all of which will move forward its agenda for revenue generation and enhancement of the asset value of the New Mexico property.