

For Immediate Release
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El Capitan Precious Metals, Inc. Announces Submission of New Mexico Exploration Permit

Reno, Nevada - El Capitan Precious Metals, Inc. (OTC/BB:ECPN) announced today that the Company has submitted a Plan of Operation for continued exploration on a 2,000 acre parcel within its 7,000 acre El Capitan claim block near Capitan, New Mexico.

The existing 6.1 million gold-equivalent ounce Measured Resource (Canadian National Instrument 43-101 standard) is contained within a 200 acre parcel of this defined exploration zone. Previous exploration efforts have focused on private, patented land and nearby federal claims. However, the unconventional permitting approach used in those efforts severely limited the opportunity for exploration expansion of the deposit, and ultimately curtailed exploration activity since May 2006.

In order to insure timely and appropriate permitting, the company has hired an experienced, New Mexico headquartered, environmental services firm, GL Environmental, to manage this effort. When the permit is granted, it will provide the opportunity for a professional and methodical investigation into the additional geologic potential of this portion of the company's holdings, without the requirement to undergo further time-consuming permitting efforts. The area being permitted will allow access to a number of high-potential targets identified through previous surface sampling and remote sensing efforts, as well as to the prospective area to the west of the existing deposit, which remains open to geologic resource extension."

Mr. Pavlich continued, "This U.S. Forest Service (USFS) permitting effort, governed by the National Environmental Policy Act (NEPA) of 1972, is a robust process that will take a minimum of four months, as prescribed by regulations. However, the typical process generally takes somewhat longer than the prescribed time frame. Consequently, exploration activity is not likely to resume until 2008. Concurrently, GL Environmental will submit an Exploration Permit with the New Mexico Mining & Minerals Division. Both permits must be approved prior to the commencement of drilling activity.

This re-establishment of the stalled exploration effort using a more industry standard permitting approach represents the fourth step in the planned repositioning of ECPN as a significant precious metal investment opportunity. ECPN, along with our partner Gold and Minerals Company, Inc., controls what we believe to be one of the largest undeveloped, surface mineable precious metals deposits in the continental United States."

About El Capitan Precious Metals, Inc.

El Capitan Precious Metals, Inc. is a U.S. based mineral exploration company whose primary asset is a 40% interest in the El Capitan precious metals project, located in Lincoln County, New Mexico. The Company's stock trades on the Over-the-Counter Bulletin Board under the symbol ECPN.

Forward-Looking Statements

Statements herein which are not historical facts, such as estimates of the volume and grade of mineral deposits, future production levels, exploration results and plans, costs, and prices are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price and production volatility, exploration risks and results, discrepancies between different types of testing methods, some or all of which may not be industry standard, political risks, permitting risks, project development risks and ability to raise financing. For a more detailed discussion of risks and other factors that may impact these forward looking statements please refer to the Risk Factors and other discussion contained in the Company's quarterly and annual periodic reports on Forms 10-QSB and 10-KSB on file with the SEC. The Company undertakes no obligation and has no intention of updating forward-looking statements.

For further information, please visit the company's website at www.ElCapitanPMi.com .

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