

El Capitan Precious Metals, Inc. Appoints R. William Wilson as Its CFO

Tuesday May 8, 7:15 am ET

SCOTTSDALE, Ariz.--(BUSINESS WIRE)--El Capitan Precious Metals, Inc. (OTCBB: [ECPN](#) - [News](#)) announced the appointment of R. William Wilson as its new Chief Financial Officer effective immediately. He will report to Kenneth P. Pavlich, President and Chief Executive Officer.

Mr. Wilson brings more than 25 years of financial and operational executive experience to his new position. As a banker and a manager he has worked extensively with public and private companies in North America, Asia and Australia in mining, financial services, real estate, health care, building materials, and petrochemical industries.

Ken Pavlich, President and CEO, stated, "We are very pleased that Bill has accepted our offer to add this responsibility to his role as a member of the Board of Directors, where he has served since 2005. Bill's solid background in finance and banking, along with his extensive transaction experience, makes him the ideal candidate for this position."

Mr. Pavlich continued, "Bill's arrival is the second step in the planned repositioning of El Capitan Precious Metals, which we believe to be one of the most exciting precious metal resource opportunities in the United States. ECPN and our partner, Gold and Minerals, Inc., control what we believe to be one of the largest undeveloped, surface mineable precious metal resources in North America. We also believe that El Capitan has significant upside potential for our shareholders that will be uncovered through our continued exploration and development efforts."

ECPN announced last year the planned merger with Gold and Minerals, Inc. Mr. Pavlich noted, "One of Bill's first tasks will be to fast-track the merger efforts with Gold and Minerals. We believe this milestone will open the door to important capital market opportunities that are simply not available to ECPN and our shareholders today."

About Bill Wilson:

Mr. Wilson has been a director of our Company since February 2005. Previously, he was a principal in Two Dragons Group, LLC, a marketing and business development firm engaging in private equity and merger and acquisition transactions. From 1999 to 2003, Mr. Wilson served as Chief Executive Officer and Chief Financial Officer of Pebble Technology, Inc.

Mr. Wilson's merchant and commercial banking career included four years as the Executive Director of Drexel Oceania LLC, a specialized international merchant bank located in San Francisco, and fifteen years in domestic and international wholesale banking at Westpac Banking Corporation, Australia's largest banking institution. He has worked extensively with public and private companies in North America, Asia and Australia in mining, financial services, real estate, health care, building materials, and petrochemical industries.

With Westpac Banking Corporation, he was Chief Manager (Senior Vice President) responsible for the national commercial real estate portfolio and industry lending policy. He also led a specialist management team that negotiated the financial and legal restructuring of over \$1 billion of corporate and real estate assets. Prior to that, he was a senior credit officer in the national corporate banking division.

Mr. Wilson received a B.S. in Business Administration/Finance from the University of San Francisco in 1979. He has also served as Chairman and/or director of several private Australian companies in hospitality and tourism, health care, and commercial real estate.

About El Capitan Precious Metals, Inc.

El Capitan Precious Metals, Inc. is an exploration stage company that owns a 40% interest in the El Capitan property located near Capitan, New Mexico, as well as a joint venture and 20% ownership of 13 mining claims and other assets known as the C.O.D. mine located near Kingman, Arizona. In addition, the Company owns 100% of the Weaver mine located near Phoenix, Arizona.

The statements included in this press release concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. This press release contains forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially. These risks and uncertainties include, among others, the results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and the possibility that future exploration, development or mining results will not be consistent with past results and/or the Company's expectations, discrepancies between different types of testing methods, some or all of which may not be industry standard, the ability to mine precious and other minerals on a cost effective basis, the Company's ability to successfully complete contracts for the sale of its iron ore and other products; fluctuations in world market prices for the Company's products; the Company's ability to obtain or maintain regulatory approvals; the Company's ability to obtain financing for the commencement of mining activities on satisfactory terms; the Company's ability to obtain necessary financing; the Company's ability to enter into and meet all the conditions to close contracts to sell its mining properties that it chooses to list for sale, and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. The Company disclaims any obligation to update its forward-looking statements.

In addition, the exploration for and development of mineral deposits involves significant financial risks, which even experience and knowledge may not eliminate, regardless of the amount of careful evaluation applied to a process. While the discovery of a mineral deposit may result in substantial rewards, few properties are ultimately developed into producing mines. Moreover, we cannot make any estimates regarding probable reserves in connection with any of our projects and any estimates relating to possible reserves are subject to significant risks. Therefore, no assurance can be given that any size of reserves or grades of reserves will be realized. If a discovery is made, the mineral deposit discovered, assuming recoverable, may differ from the reserves already discovered and recovered by others in the same region of the planned areas of exploration. Further, the cost of exploration and exploitation can be extensive and there is no assurance that we will have the resources necessary or the financing available to pursue projects we currently hold interests in or to acquire interests in other mineral exploration projects that may become available.

Contact:

El Capitan Precious Metals, Inc., Scottsdale
Ken Pavlich, 480-607-7093
info@elcapitanpmi.com
www.elcapitanpmi.com