

For Immediate Release

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EL CAPITAN ANNOUNCES NEW CHIEF EXECUTIVE OFFICER

Scottsdale, Arizona- El Capitan Precious Metals, Inc. (**OTC/BB:ECPN**) announced that the Board of Directors has acted on the recommendation of the Chairman, President and C.E.O., Chuck Mottley, to appoint Kenneth P. Pavlich to succeed Mr. Mottley as President and Chief Executive Officer effective April 6, 2007. Mr. Mottley, 73, will remain Chairman of the Board of Directors of the Company.

Mr. Mottley said, "I am very pleased that Ken Pavlich has agreed to join ECPN at this critical time in the Company's history. His experience in the management, evaluation, development, and operation of precious metal mines will be critical to the strategic goal of developing the El Capitan resource. In addition to assisting ECPN with the development of the El Capitan deposit since 2005, he has been a valuable member of the Board of Directors of the Company since 2006. I am confident that Ken is the right choice to lead the ECPN team in the effort to fully capture the value of the El Capitan deposit for our shareholders."

Mr. Pavlich stated: "I am very excited about this challenge and I look forward to taking a more direct role in the development of the El Capitan asset and the management of the Company. Chuck and his team have done a terrific job over the past several years uncovering the hidden value of this asset, and I am eager to assume my new role in the ongoing process of expanding shareholder value. "

When asked about his vision for the Company, Mr. Pavlich noted, "ECPN is a company with tremendous potential, and it will be my job to make it possible for the team to achieve that potential in a timely fashion. To that end, I believe that the El Capitan development should be moved forward through additional drilling, metallurgical testing, and evaluation on a fast track basis in order to demonstrate the value to shareholders, buy and sell side analysts, and leading precious metal industry participants. Key tasks that I will focus on over the next several months to begin my new role in that process will include:

- Continue management of the metallurgical work being conducted by Company consultants.
- Work with Dr. Clyde Smith as he completes a final review of the existing geologic resource evaluation.
- Review the Company's financial status and develop appropriate plans for future El Capitan project funding.
- Manage the environmental consultants working to obtain drilling permits for the high priority exploration targets identified by Dr. Smith.
- Complete the proposed merger of ECPN with Gold and Minerals, Inc.
- Begin introduction of this asset to precious metal industry analysts and operating companies.

Fundamentally, my challenge does not entail changing the direction or goals that have been set by Chuck Mottley and his team, but rather to accelerate the pace of the movement toward those goals.”

About Ken Pavlich:

As the Principal of Pavlich Associates since 2002, Mr. Pavlich, 52, has provided consulting services to numerous precious metal, base metal and industrial mineral companies.

Before founding Pavlich Associates, Mr. Pavlich held senior management positions with industrial minerals producer, Oglebay Norton Company (1997-2002), and precious metals producer Santa Fe Pacific Minerals (1989-1997). Earlier in his career, Mr. Pavlich held positions with several entrepreneurial technology firms providing services to natural resource companies. He also served in engineering positions with two coal companies prior to that time. Throughout his career, Mr. Pavlich has worked with many of the premier precious metal, base metal, industrial mineral and energy resource companies in North America. His 30-year career has included stints in marketing and sales, engineering, operations, and corporate development.

Mr. Pavlich earned a B.S. in Mining Engineering (Summa Cum Laude) from the University of Idaho in 1977 where he was elected to both the Phi Kappa Phi academic honor society and the Tau Beta Pi engineering honor society. He holds an M.S. in Management and Administrative Science - Finance Concentration (1980) from the University of Texas at Dallas.

Other Management Changes:

Additionally, the company announced the resignations of James G. Ricketts and L. Ronald Perkins from their positions as officers of the Company and members of the Board of Directors. Both cited the Company’s need to reduce staffing and manage overhead as reasons for their departure.

Chuck Mottley stated, “ECPN owes Jim and Ron a great debt of gratitude for their efforts and dedication over the past several years in helping the company convert an interesting geologic anomaly into a significant precious metals resource. Their counsel and support has made the transition from an entrepreneurial exploration company into a mainstream development organization possible.”

Added Ken Pavlich, “The thoughtful contributions by Jim and Ron during the past several years have clearly been key to the company moving through the challenging technical and financial issues that growing companies such as ECPN must overcome. Any future success enjoyed by ECPN and its shareholders will be due, in large part, to the efforts of both of these gentlemen. ”

About El Capitan Precious Metals, Inc.

El Capitan Precious Metals, Inc. is an exploration stage company that owns a 40% interest in the El Capitan property located near Capitan, New Mexico as well as a joint venture and 20% ownership of 13 mining

claims and other assets known as the C.O.D. mine located near Kingman, Arizona. In addition, the Company owns 100 % of the Weaver mine located near Phoenix, Arizona.

The statements included in this press release concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. This press release contains forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially. These risks and uncertainties include, among others, the results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and the possibility that future exploration, development or mining results will not be consistent with past results and/or the Company's expectations, discrepancies between different types of testing methods, some or all of which may not be industry standard, the ability to mine precious and other minerals on a cost effective basis, the Company's ability to successfully complete contracts for the sale of its iron ore and other products; fluctuations in world market prices for the Company's products; the Company's ability to obtain or maintain regulatory approvals; the Company's ability to obtain financing for the commencement of mining activities on satisfactory terms; the Company's ability to obtain necessary financing; the Company's ability to enter into and meet all the conditions to close contracts to sell its mining properties that it chooses to list for sale, and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. The Company disclaims any obligation to update its forward-looking statements.

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