

For Immediate Release

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**EL CAPITAN ANNOUNCES AN INCREASE OF TONNAGE FROM APPROXIMATELY 48 MILLION TO OVER 141 MILLION TONS
Scottsdale, Arizona- El Capitan Precious Metals, Inc. (OTC/BB:ECPN) reports:**

Chuck Mottley, the Company President and CEO, reported that the Company's consulting geologist, Dr. Clyde Smith, has submitted an interim report on additional tonnage added by new assays received on the remaining approximately 7,500 feet of the Stage III drilling on the El Capitan project. This brings the indicated resource up to approximately 141 million tons, which is almost three times the previously reported tonnage.

Meanwhile the ongoing research producing "metal in hand" by standard fire assay in order to determine a benchmark grade is progressing. Details of these results will be presented upon the receipt of the Qualifying Person's report.

Dr. Smith will prepare a formal report for the Company on his findings. This report will be posted on the Company Web Site. His interim report is as follows:

"A resource calculation has recently been completed on the El Capitan gold-platinum deposit, Lincoln County, New Mexico. The calculation was performed by Gemcom Software International in their Vancouver, B.C. offices using software GEMS version 6.0.3 and was based on fusion assay results reported by Auric Metallurgical Laboratories, Salt Lake City, Utah on diamond drill core, open hole rotary, and reverse circulation samples from 37 vertical drill holes spaced an average of approximately 400 feet apart totaling 12,157 feet of drilling. The Gemcom calculation included the following parameters: a model using blocks 100 feet square and 20 feet high, composites based on 20 foot benches, a 500 foot spherical search radius around drill holes, and an inverse distance squared interpolation.

"Using a 0.01 ounce per ton (opt) gold (Au) cut-off, the calculation results are: 141,444,000 short tons grading 0.020 opt Au; 0.205 opt silver (Ag); 0.011 opt platinum (Pt) with a contained 2,769,106 ounces Au; 28,997,185 ounces Ag; 1,517,868 ounces Pt.

"At current metal prices of \$625 per ounce Au, \$12.50 per ounce Ag, \$1145 per ounce Pt, the gold equivalent (Au eq.) for the above 141,444,000 short tons calculates at 0.044 opt Au eq. with a contained 6,126,747 ounces Au eq.

"The El Capitan gold-platinum deposit appears to exhibit good continuity over an area of approximately 2400 feet by an average 2700 feet to an average depth of approximately

250 feet from surface. The deposit appears to have good potential for open-pit production."

About El Capitan Precious Metals, Inc.

El Capitan Precious Metals, Inc. is an exploration stage company that owns a 40% interest in the El Capitan property located near Capitan, New Mexico as well as a joint venture and 20% ownership of 13 mining claims and other assets known as the C.O.D. mine located near Kingman, Arizona. In addition, the Company owns contractual rights to the Rainbow Valley property consisting of 1660 acres and 100 % of the Weaver mine, both near Phoenix, Arizona.

The statements included in this press release concerning predictions of economic performance and management's plans and objectives constitute forward-looking statements made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. This press release contains forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially. These risks and uncertainties include, among others, the results of metallurgical testing, interpretation of drill results, the geology, grade and continuity of mineral deposits, results of initial feasibility, pre-feasibility and feasibility studies and the possibility that future exploration, development or mining results will not be consistent with past results and/or the Company's expectations, discrepancies between different types of testing methods, some or all of which may not be industry standard, the ability to mine precious and other minerals on a cost effective basis, the Company's ability to successfully complete contracts for the sale of its iron ore and other products; fluctuations in world market prices for the Company's products; the Company's ability to arrange transportation from its mining properties to ocean ports on satisfactory terms; the Company's ability to obtain or maintain regulatory approvals; the Company's ability to obtain financing for the commencement of mining activities on satisfactory terms; the Company's ability to obtain necessary financing; the Company's ability to enter into and meet all the conditions to close contracts to sell its mining properties that it chooses to list for sale, and other risks and uncertainties described in the Company's filings from time to time with the Securities and Exchange Commission. The Company disclaims any obligation to update its forward-looking statements.